Sl. No.	Name of the Monument	Taluka	District
132.	Mounds containing Buddhist remains	Arugolanu	West Godavari
133.	Mounds locally known as Bhimalingadibba	Denduluru	West Godavari
134.	Buddhist Monuments (1) Rock-cut temple (2) Large Monastery (3) Small Monastery (4) Brick Chaitya (5) Ruined Mandapa (6) Stone Built Stupa and Large group of stupas.	Guntupalle	West Godavari
135.	The caves and structural stupa of Archaeological interest on Dharmalingesvarasvami hill	Jilakarragudem (Hamlet of Guntupalle)	West Godavari
136.	The mounds of Pedavegi:Dibba No. 1 Dibba No.2, Dibba No. 3, Dibba No. 4, Dibba No. 5.	Pedavegi	West Godavari
137.	Ancient Mounds	Pedavegi	West Godavari

Increase in Administrative Price of Gas

*269. SHRI V. NARAYANASAMY: Will the MINISTER OF PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that Government is proposing to raise the administrative price of gas produced from fields given to Oil and Natural Gas Corporation and Oil India Ltd.; and

(b) if so, the price Government proposes to fix per million cubic meter for the gas produced by the above said Corporations?

THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI MURLI DEORA): (a) No, Sir.

(b) Does not arise.

Relaxation in FDI Limits

*270. SHRI P.R. RAJAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government is planning to relax Foreign Direct Investment (FDI) limits in six more sectors, including civil aviation; and

(b) if so, the details thereof?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) and (b) The Government *vide* Press Notes 1, 2, 3, 4, 5 and 6 (2008 Series) has, on a review, notified on 12th March 2008, the following changes in the FDI Policy in respect of (i) Credit Information Companies, (ii) Commodity Exchange, (iii) Industrial Park, (iv) Civil Aviation sector, (v) Petroleum and Natural Gas sector and (vi) Mining of Titanium bearing mineral and ores respectively:-

(i) *Credit Information Companies*

- Foreign investment in credit Information Companies is subject of the credit Information Companies (Regulation), act, 2005.

- Foreign investment i.e. Foreign Direct Investment (FDI) under the FDI Scheme + investment by registered Foreign Institutional Investors (FIIs) under the Portfolio Scheme is allowed up to 49% with prior approval of the Government and regulatory clearance from the RBI.
- Investment by registered FIIs under the Portfolio Investment Scheme would be permitted up to 24% only in the CICs listed at the Stock Exchanges within the overall limit of 49% for foreign investment
- FII investment would be permitted subject to the conditions that (a) no single entity should directly or indirectly hold more than 10% equity, (b) any acquisition in excess of 1% will have to be reported to RBI as a reporting requirement and (c) FIIs investing in CICs shall not seek any representation on the Board of Directors based upon their shareholding.
- 'Credit Reference Agencies' however, stand deleted from the list of NBFC activities approved for investment under foreign Direct Investment Scheme.

(ii) Commodity Exchanges

- Foreign investment will be allowed through a composite ceiling i.e. Foreign Direct Investment (FDI) under the FDI Scheme + investment by registered FII under the Portfolio Investment Scheme, up to 49% with specific prior approval of the Government.
- Investment by registered FIIs under the Portfolio Investment Scheme will be limited to 23% and investment under the FDI Scheme will be limited to 26%
- FII purchases shall be restricted to secondary market only.
- No foreign investor/entity, including persons acting in concert, will hold more than 5% of the equity in these companies.

(iii) *Industrial Parks*

- FDI up to 100% under the automatic route would be allowed both in setting up and in established industrial parks and would not be subject to the conditionalities spelt out in Press Note 2 (2005) provided the Industrial Parks meet the conditions that (a) they comprise a minimum of 10 units and no single unit shall occupy more than 50% of the allocable area and (b) the minimum percentage of the area to be allocated for industrial activity shall not be less than 66% of the total allocable area.

(iv) Civil Aviation Sector

Airports:

Greenfield projects: FDI up to 100% is allowed under the automatic route.

Existing projects: FDI up to 100% is allowed with prior approval of the Govt. for FDI beyond 74%.

Air Transport Services (including Domestic Scheduled Passenger Airlines, Non-Scheduled Airlines, Chartered Airlines, Cargo Airlines and helicopter and seaplane services.)

No foreign airlines would be allowed to participate directly or indirectly in the equity

of an Air Transport Undertaking engaged in operating Scheduled, Non-Scheduled and Chartered Airlines.

Foreign airlines are allowed to participate in the equity of companies operating Cargo airlines, helicopter and seaplane services.

Scheduled Air Transport Service/Domestic Scheduled Passenger Airline—FDI up to 49% and investment by Non-Resident Indians (NRIs) up to 100% allowed on automatic route.

Non-Scheduled Air Transport Service/Non-Scheduled airlines, Chartered airlines and Cargo Airlines—FDI up to 74% and investment by Non-Resident Indians (NRIs) upto 100% allowed on the automatic route.

Helicopter services/sea plane services requiring DGCA approval—FDI upto 100% allowed on the automatic route.

Other Services

Ground Handling Services—FDI upto 74% and investment by NRIs upto 100% allowed on the automatic route subject to sectoral regulations and security clearance.

Maintenance and Repair organisation, flying training institutes and technical training institutions—FDI up to 100% allowed on the automatic route.

(v) Petroleum and Natural Gas sector

The condition of compulsory divestment of up to 26% equity within 5 years for actual trading and marketing of petroleum products stands deleted.

FDI is allowed up to 49% with prior approval of FIPB in Petroleum refining by PSUs without involving any divestment of dilution of domestic equity in the existing PSUs.

(vi) Mining of Titanium bearing minerals and ores

FDI up to 100% will be allowed with prior Government approval in mining and mineral separation of titanium bearing minerals & ores, its value addition and integrated activities subject to sectoral regulations and the Mines and Minerals (Development and Regulation) Act, 1957.

FDI for separation of titanium bearing minerals and ores will be subject to the additional conditions *viz.* (a) value addition facilities are set up within India along with transfer of technology and (b) disposal of tailings during the mineral separation shall be carried out in accordance with regulations framed by the Atomic Energy Regulatory Board such as Atomic Energy (Radiation Protection) Rules, 2004 and the Atomic Energy (Safe Disposal of Radioactive Wastes) Rules, 1987.

FDI will not be allowed in mining of "prescribed substances" listed in the Government of India notification No. S.O. 61(E) dated 18.1.2006 issued by the Department of Atomic Energy.